

**CITY OF CHARLOTTESVILLE, VIRGINIA
CITY COUNCIL AGENDA**



Agenda Date:	April 15, 2024
Action Required:	Public Hearing/Approval of Ordinance
Presenter:	Krisy Hammill, Director of Budget
Staff Contacts:	Samuel Sanders, Jr., City Manager Krisy Hammill, Director of Budget
Title:	FY2025 Budget Ordinance and Annual Appropriation, and Tax Rate/Tax Levy Ordinance (2nd reading)

Background

Pursuant to Section 5 of the Charter of the City of Charlottesville, and Virginia Code Title 15.2, Chapter 25, a proposed budget was prepared by the City Manager and presented to City Council for consideration. After public notice given in accordance with law, public hearings were conducted by City Council on the City Manager's proposed budget, on the proposed equalized tax rate, and on the other tax rates to be adopted in order to levy taxes in support of the adopted budget, Council is required to vote on these matters.

Discussion

The City Council Adopted Budget totals \$607,179,838. Following the public hearings, City Council deliberated and considered several items presented within the City Manager's proposed budget, and considered the proposed annual tax rates. City Council must consider and vote upon two items:

1. Ordinance Establishing the Annual Tax Levy for Tax Year 2024
2. Ordinance approving the FY-2025 Budget and Annual Appropriation

Note the Budget Ordinance authorizes a total General Fund Budget of \$253,335,298, a difference of \$1,386,668. This amount represents the estimated account balances below that are projected to remain unspent as of June 30, 2024, and will be authorized for expenditure during FY 2025:

Total FY 25 Adjusted General Fund Expenditures	\$	251,948,630
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Historic Resources	27,820	
Sister City	24,018	
Citywide Reserve	500,000	
Council Strategic Initiatives	390,636	
DEI	197,181	
Grand Illumination	98	
Councilor Discretionary Funds	5,000	
Minority Business Fund	14,116	
Job Fair	54,019	
Police Civilian Oversight Board (Original Start-up Funding)	173,780	
	\$	1,386,668

Total General Fund Budget Authorized per the Ordinance	\$	253,335,298
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Alignment with City Council's Vision and Strategic Plan

The ordinance aligns with Council's Vision and Strategic Plan to promote organizational excellence by adopting the FY 2025 Operating and Capital Budget by April 15th as is required by the City's Charter.

Community Engagement

There are several opportunities for the community to provide input into the budget with several public hearings on the budget and a few minutes reserved at the end of each budget work session for public comment and input, along with the Community Budget Forum. In addition, this ordinance requires a separate public hearing, which was advertised via a legal ad, in the Daily Progress with information on this public hearing and the tax rate change, on March 16, 2024, March 23, 2024 and April 6, 2024.

Budgetary Impact

The Budget Ordinance provides the spending authorization for the 2024-2025 Fiscal Year.

Recommendation

NA

Alternatives

Following the public hearings, City Council may deliberate and consider any additions, deletions or modifications of the items presented within the City Manager's proposed budget, and consider the proposed annual tax rates.

Attachments

1. Tax ORDINANCE_FINAL - CA Reviewed 4.10.24
2. Amendments_FY25 Approved_Budget
3. FY 25 Budget Appropriation_2nd Reading